

# DEFENSESTORM CYBER RISK MANAGEMENT SOLUTION

Financial institutions (FIs) operate in an environment of constant change, and therefore, constant and evolving risk. The focus has always been on cybersecurity, which is the vital practice of safeguarding programs, computer systems, and networks from cyber threats. The primary goal has been to prevent cybercriminals from gaining unauthorized access to sensitive data and assets, which can result in theft, systemic destruction, extortion, and other forms of malicious criminal activity. However, to address the constantly evolving risk landscape, FIs must now shift their focus on cyber risk readiness and employ a proactive approach to managing risk.

Cyber risk management is the process of preventing, identifying, assessing, and managing the risks associated with cyber threats and vulnerabilities. This includes understanding the potential impact of a cyberattack on your institution's reputation, operations, and finances, as well as developing and implementing strategies to manage those risks.

#### WHY BUILT FOR BANKING

When it comes to managing risk, there's too much at stake financial loss, reputational damage, business continuity – to go it alone. We recognize the unique risk factors that FIs face so they can address their cyber risk with a UNIQUE solution. That's why we set out to design a cyber risk solution specifically built for banking where:

- Fls unique technology and complex systems are accounted for.
- Comprehend the fiduciary responsibility with customers.
- Understand the unique level of regulatory oversight FIs face.



## GRID ACTIVE Intelligent Data Engine and Platform

GRID ACTIVE, our intelligent data engine, constantly gathers, analyzes and reports real-time insights on evolving cyber risk and integrates cyber risk software products, technology and capabilities. This integrated and intelligent data platform is enabled and enhanced through machine learning to provide access, analysis, and action for all areas of cyber risk. Built to fuel full visibility so you can be proactive vs. reactive in your approach to cybersecurity, governance, risk, and fraud.



#### **GRID ACTIVE Risk Assessment**

Strengthen your risk management practices through risk assessments that allow FIs to identify new and emerging risks, realize changes in risk levels, and make informed riskbased decisions for budgeting, resource allocation, and strategic planning. Where risk is elevated, mitigating controls must be well-designed and effective.

#### **GRID ACTIVE Governance Program**

The controls that are attached to the information security/ cybersecurity program and policies are important when it comes to managing cyber risk. Customers must be able to address where they are from a cybersecurity maturity standpoint as it relates to processes, tasks, and best practices. Our ability to help an FI answer their cyber risk readiness in real time, like they can with any other financial risk, is a major component in built for banking.

### **GRID ACTIVE Threat Surveillance**

The best offense is to have full understanding and visibility to potential threats plus the ability to analyze information to act and protect your FI. The GRID Active platform ingests data from all types of sources, technology, tools, and systems, so Threat Surveillance can determine if there are things going on in your environment that you should be concerned about – like known threats.

## **GRID ACTIVE Fraud Prevention**

An FI's fraud investigation unit or a fraud prevention team can see their data through the GRID Active platform and be alerted on possible fraud. Real-time information allows them to determine if they need to stop an ACH transaction, allow the account to be opened or if they should suspend the whole process.

## **Co-managed Approach**

Our co-managed approach to cyber risk management is supported by our security operations team of analysts and engineers who continuously monitor and protect your FIs network. Cyber Threat Surveillance Operations (CTS Ops) is comprised of certified cyber professionals to augment your staff and investigate alerts on your behalf, allowing you to focus on your core business.

## DefenseStorm Cyber Risk Management

Your ally in the fight in cyber risk, DefenseStorm's unique built for banking cyber risk management solution brings together an advanced technology platform with a highly skilled security operations team. It delivers integrated risk assessment, security and fraud detection -- all while ensuring your FI can maintain and prove regulatory compliance. It's how we shift your FI beyond cyber risk posture to cyber risk readiness.



When it comes to cyber risk management, DefenseStorm is the best offense.